



## Youth Enterprise Fund - Programmes and Services criteria and application process

<b>What is the aim of the initiative?</b>	The Youth Enterprise Fund - Programmes and Services initiative is a contestable fund which aims to <b>drive innovation and collaboration in service design and delivery</b> which assists young people to develop entrepreneurial skills, business and financial acumen.
<b>How much is available?</b>	<b>\$300,000 per year</b> , for the four year period 2017 to 2021.
<b>Who can apply?</b>	New Zealand registered organisations with the capacity and capability to deliver initiatives meeting the funding criteria.
<b>What are the funding criteria?</b>	<p>The Ministry of Youth Development (MYD) is seeking to support initiatives which demonstrate:</p> <ul style="list-style-type: none"><li>• Youth focused business and/or social enterprise learning and developmental activities within and across targeted communities (e.g. young people from disadvantaged backgrounds)</li><li>• the development of young people's entrepreneurial knowledge, skills and aptitude and 'other' transferable skills</li><li>• building young people's resilience and confidence through youth-focused business and enterprise initiatives</li><li>• contributing to young people's academic achievement</li><li>• extending the number of business and enterprise focused youth development opportunities</li><li>• providing value for money</li><li>• benefitting young people aged 12 to 24 years old</li></ul> <p><b>Note:</b> Priority will be given to initiatives that align to the MYD <a href="#">Youth Investment Strategy</a>, and organisations that have demonstrated effectiveness in achieving tangible outcomes (e.g. raising academic achievement, increasing consumer choice, expanding market reach).</p>
<b>What is the application process?</b>	MYD is inviting applications from <b>Monday 11 September 2017, 12:00pm (midday)</b> to <b>Wednesday 11 October 2017, 12:00pm (midday)</b> .
<b>How are funding decisions made?</b>	<p>MYD will convene a panel to review and assess received applications against the funding criteria and alignment to MYD's Youth Investment Strategy.</p> <p>The panel will make funding recommendations to be moderated and approved by MYD.</p> <p>MYD anticipates requests for funding will over-subscribe the available funding and reserves the right to award funding at a level, and for a period at its discretion.</p> <p>Where further information is required regarding a submitted application, MYD will directly contact the key person named in the application.</p>

<p><b>What is the timeline for the funding allocation process?</b></p>	<p>Application assessment to be completed by: <b>Monday 30 October 2017, 12:00pm</b></p> <p>All applicants to be notified from <b>16 November 2017</b>.</p> <p>Applicants approved for funding will receive a Letter of Offer from late-November 2017.</p>
<p><b>What kind of things could be funded?</b></p>	<p>MYD's focus is young people's development. We want to support opportunities which will increase their skills, knowledge and experiences (with the potential to contribute to academic achievement). Youth Enterprise focused youth development opportunities include, but are not limited to:</p> <ul style="list-style-type: none"> <li>• initiatives which develop business skills</li> <li>• personal leadership through entrepreneurial experiences</li> <li>• experiences enhancing enterprise knowledge and/or skills.</li> </ul> <p><b>Note:</b> MYD's primary interest is improving young people's resilience and capability through developing entrepreneurial knowledge, skills and aptitude.</p>
<p><b>What can't be funded?</b></p>	<p>MYD is unable to fund:</p> <ul style="list-style-type: none"> <li>• initiatives targeted at those below the age of 12 years or over the age of 24 years</li> <li>• initiatives being delivered outside New Zealand</li> <li>• initiatives that have already been completed</li> <li>• overseas and domestic air travel</li> <li>• sponsorship of an individual</li> <li>• individuals without the support of a legal entity</li> <li>• on-going costs, such as rent or salaries</li> <li>• subsidising costs or cost already incurred for existing initiatives</li> <li>• enterprise/business initiatives which do not have a clear youth development focus</li> <li>• youth support/development services not aligned to Youth Enterprise Initiatives</li> <li>• financial literacy and/or budgeting services</li> <li>• costs associated with establishing and/or running a business venture.</li> </ul>
<p><b>What are the reporting requirements?</b></p>	<p>Recipients of funding will provide reporting information including, but not limited to a :</p> <ul style="list-style-type: none"> <li>• Quarterly Update Report from the Provider organisation</li> <li>• Participant Feedback Survey (open across the whole financial year).</li> </ul>
<p><b>When will decisions be announced?</b></p>	<p>From <b>November 2017</b></p>
<p><b>How can applications be made?</b></p>	<p>You can lodge your application through <a href="#">Smartygrants</a></p>
<p><b>Who can be contacted to answer questions?</b></p>	<p>Dibs Patel, Senior Advisor Youth Development 04 916 3537 <a href="mailto:dibs.patel005@myd.govt.nz">dibs.patel005@myd.govt.nz</a></p>